

CERTIFIED RECORD
OF
PROCEEDINGS RELATING TO
STEAMBOAT SPRINGS AREA FIRE PROTECTION DISTRICT
ROUTT COUNTY, COLORADO
AND THE BUDGET HEARING
FOR FISCAL YEAR
2023

STATE OF COLORADO)
)
COUNTY OF ROUTT)ss.
)
STEAMBOAT SPRINGS)
AREA FIRE PROTECTION)
DISTRICT)

The Board of Directors (“Board”) of the Steamboat Springs Area Fire Protection District (“District”), Routt County, Colorado, held a Public Hearing at Centennial Hall – Carver Room, 124, 10th Street, Steamboat Springs, CO 80487 and via Microsoft Teams, on Monday, November 21, 2022 at 5:00 P.M.

The following members of the Board were present:

Karl Gills, President/Chairman
Randall Hannaway, Vice President (Via Teleconference)
Tom Ihrig, Treasurer
Jason Miller, Director & Asst. Secretary

Also in Attendance: Dino Ross, Esq., Ireland Stapleton, Pryor & Pascoe, P.C.; (Via Teleconference)
Irene Buenavista, Kieyesia Conaway, Tiffany Skoglund and Peggy Dowswell; Pinnacle Consulting Group, Inc. (Via Videoconference)

Mr. Ross stated that proper publication was made to allow the Board to conduct a Public Hearing on the proposed 2023 Budget. Chairman Gills opened the Public Hearing on the proposed 2023 Budget. There being no public comment on the proposed 2023 Budget, Chairman Gills closed the Public Hearing.

Thereupon, Director Miller moved to adopt the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH THE MILL LEVY, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE STEAMBOAT SPRINGS AREA FIRE PROTECTION DISTRICT, ROUTT COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023, AND ENDING ON THE LAST DAY OF DECEMBER 2023,

WHEREAS, the Board has authorized and directed its consultants to prepare and submit a proposed 2023 Budget to the Board prior to October 15, in accordance with State law; and

WHEREAS, the proposed 2023 Budget has been submitted to the Board for its consideration prior to the October 15 deadline; and

WHEREAS, upon due and proper notice, published on November 14, 2022 in the Steamboat Pilot, a newspaper having general circulation within the District's boundaries, the proposed 2023 Budget was available for inspection by the public at a designated public office; and,

WHEREAS, the Board conducted a Public Hearing on November 21, 2022, and interested electors were given the opportunity to file or register any objections to the proposed 2023 Budget. No objections were filed or registered; and,

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues, so that the proposed 2023 Budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE STEAMBOAT SPRINGS AREA FIRE PROTECTION DISTRICT OF ROUTT COUNTY, COLORADO:

Section 1. 2023 Budget Revenues. That the estimated revenues for the General Fund as more specifically set out in the attached 2023 Budget are approved and appropriated.

Section 2. 2023 Budget Expenditures. That the estimated expenditures for the General Fund as more specifically set out in the attached 2023 Budget are approved and authorized.

Section 3. Adoption of 2023 Budget. That the 2023 Budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Steamboat Springs Area Fire Protection District for calendar year 2023.

Section 4. Levy of Property Taxes for Tax Year 2022. That the attached 2023 Budget indicates that the amount of tax revenue necessary to balance the 2023 Budget is \$2,346,334. That the 2022 assessed valuation for all taxable property within the District, as certified by the Routt County Assessor, is \$248,895,060. That for the purpose of meeting all of the District's general operating and administrative expenses during the 2023 Budget year, there is hereby levied a tax of 9.427 mills upon each dollar of the 2022 total assessed valuation of all taxable property within the District.

A. Levy for General Fund. That for the purposes of meeting all general operating expense of the District during the 2023 budget year, there is hereby levied a tax of 9.247 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2022.

B. Levy for Capital Fund. That for the purposes of meeting all capital fund operating expense of the District during the 2022 budget year, there is hereby levied a tax of 0.160 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2022.

C. Levy for Refunds and Abatements. That for the purposes of meeting all refunds and abatements expense of the District during the 2023 budget year, there is hereby levied a tax of 0.020 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2022.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing 2023 Budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification to County Commissioners. The District Manager is hereby authorized and directed to immediately certify to the Routt County Board of County Commissioners the 9.427 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the form attached:

[Remainder of Page Left Blank Intentionally.]

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the attached 2023 Budget, are hereby appropriated from the General Fund for the purposes stated and no other.

Section 8. 2023 Budget Certification. That the 2023 Budget shall be certified by Director Ihrig, Treasurer of the Board, and made a part of the public records of the Steamboat Springs Area Fire Protection District.

The foregoing Resolution was seconded by Director Ihrig.

[Remainder of Page Left Blank Intentionally.]

ADOPTED AND APPROVED this 21st day of November 2022.

DocuSigned by:
Karl Gills

President 164C5D57F94D4EF...

ATTEST:

DocuSigned by:
Tom Hrig

Treasurer C0F02077E6D24BF...

STATE OF COLORADO)
)
COUNTY OF ROUTT)ss.
)
STEAMBOAT SPRINGS)
AREA FIRE PROTECTION)
DISTRICT)

I, Tom Ihrig, Treasurer of the Board of Directors of the Steamboat Springs Area Fire Protection District, Routt County, Colorado, do hereby certify that the foregoing pages constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a meeting of the Board held at Centennial Hall – Carver Room, 124 10th Street Steamboat Springs, CO 80487 and via Microsoft Teams on Monday, November 21, 2022, at 5:00 p.m., as recorded in the official record of the proceedings of the Board, insofar as said proceedings relate to the Public Hearing on the proposed 2023 Budget; that said proceedings were duly had and taken; that the Public Hearing was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached 2023 Budget is a true and accurate copy of the 2023 budget adopted by the Board.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 21st day of November, 2022.

DocuSigned by:

Tom Ihrig

C0F02077E8D24BF...

CERTIFICATION OF TAX LEVIES for NON-SCHOOL GovernmentsTO: County Commissioners¹ of Routt County, Colorado.On behalf of the Steamboat Springs Area Fire Protection District,
(taxing entity)^Athe Board of Directors
(governing body)^Bof the Steamboat Springs Area Fire Protection District
(local government)^C

Hereby officially certifies the following mills
to be levied against the taxing entity's GROSS \$ 248,895,060
assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation
(AV) different than the GROSS AV due to a Tax
Increment Financing (TIF) Area^F the tax levies must be \$ 248,895,060
calculated using the NET AV. The taxing entity's total (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
property tax revenue will be derived from the mill levy
multiplied against the NET assessed valuation of:

Submitted: 12/14/2022 for budget/fiscal year 2023
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)**LEVY²****REVENUE²**

| | | |
|--|--------------------|---------------------|
| 1. General Operating Expenses ^H | <u>9.247</u> mills | \$ <u>2,301,533</u> |
| 2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I | < > mills | \$ < > |
| SUBTOTAL FOR GENERAL OPERATING: | 9.247 mills | \$ 2,301,533 |
| 3. General Obligation Bonds and Interest ^J | _____ mills | \$ _____ |
| 4. Contractual Obligations ^K | _____ mills | \$ _____ |
| 5. Capital Expenditures ^L | <u>0.160</u> mills | \$ <u>39,823</u> |
| 6. Refunds/Abatements ^M | <u>0.020</u> mills | \$ <u>4,978</u> |
| 7. Other ^N (specify): _____ | _____ mills | \$ _____ |
| | _____ mills | \$ _____ |

TOTAL: [Sum of General Operating
Subtotal and Lines 3 to 7]9.427

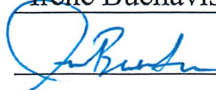
mills

\$ 2,346,334Contact person:
(print)Irene Buenavista

Daytime

phone: (970) 669-3611

Signed:



Title:

District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-I-113 C.R.S., with the
Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form
for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of
Form DLG57 on the County Assessor's final certification of valuation).



Management Budget Report

BOARD OF DIRECTORS STEAMBOAT SPRINGS AREA FIRE PROTECTION DISTRICT

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2023, including the comparative information of the forecasted estimate for the year ending December 31, 2022 and the actual historic information for the year 2021.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

A handwritten signature in blue ink, appearing to read "Jim Buta", is positioned above the typed name and date.

Pinnacle Consulting Group, Inc.
January 31, 2023

| | | | | |
|--|-----------------------|-----------------------|-----------------------|-----------------------|
| STEAMBOAT SPRINGS AREA FIRE PROTECTION DISTRICT | | | | |
| STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS | | | | |
| GENERAL FUND | | | | |
| | (a) | (b) | (c) | (f) |
| | 2021 | 2022 | 2022 | 2023 |
| | Audited | Adopted | Projected | Adopted |
| | Actual | Budget | Actual | Budget |
| Revenues | | | | |
| Property Taxes | \$ 1,649,706 | \$ 1,981,323 | \$ 1,981,323 | \$ 2,306,511 |
| Specific Ownership Taxes | 121,137 | 100,000 | 135,000 | 135,000 |
| Interest and Other Income | 41,958 | 677 | 75,000 | 169,830 |
| Total Revenues | \$ 1,812,801 | \$ 2,082,000 | \$ 2,191,323 | \$ 2,611,341 |
| Expenditures | | | | |
| Accounting | \$ 26,520 | \$ 28,860 | \$ 28,860 | \$ 31,080 |
| Audit | 7,700 | 7,900 | 7,900 | 8,200 |
| District Management | 34,929 | 30,550 | 30,550 | 42,000 |
| Insurance | 1,569 | 1,790 | 1,394 | 1,561 |
| Website/Communications | 1,800 | 2,500 | 2,500 | 100,000 |
| Legal | | | | |
| Retainer | 9,000 | 9,000 | 9,000 | 9,000 |
| Non-Retainer/Special Matters | 1,950 | 5,000 | 5,000 | 5,000 |
| Election Expense | - | 10,500 | 2,500 | 30,000 |
| Treasurer's Collection Fees | 49,581 | 59,440 | 59,440 | 69,195 |
| Office and Other | 1,276 | 2,500 | 2,500 | 2,500 |
| Director's Expense | 5,774 | 7,000 | 7,000 | 7,000 |
| Fire Protection to City | 1,002,523 | 1,351,351 | 1,351,351 | 1,690,128 |
| Transfer to Capital Improvement Fund | - | 5,573,982 | 380,313 | 4,020,566 |
| Investment Income (loss) | - | - | 7,453 | - |
| Contingency | - | 25,000 | - | 25,000 |
| Total Expenditures | \$ 1,142,622 | \$ 7,115,373 | \$ 1,895,761 | \$ 6,041,230 |
| Revenues Over/(Under) Expenditures | \$ 670,179 | \$ (5,033,373) | \$ 295,562 | \$ (3,429,889) |
| Beginning Fund Balance | \$ 6,582,279 | \$ 6,768,317 | \$ 7,252,458 | \$ 7,548,020 |
| Ending Fund Balance | \$ 7,252,458 | \$ 1,734,944 | \$ 7,548,020 | \$ 4,118,131 |
| COMPONENTS OF ENDING FUND BALANCE: | | | | |
| Emergency Reserve (3% of Revenues) | \$ 54,384 | \$ 62,460 | \$ 65,740 | \$ 78,340 |
| Operating Reserve (25% of Expenses) | 1,780,000 | 1,778,843 | 473,940 | 1,510,308 |
| Unrestricted | 5,418,074 | (106,359) | 7,008,340 | 2,529,483 |
| TOTAL ENDING FUND BALANCE | \$ 7,252,458 | \$ 1,734,944 | \$ 7,548,020 | \$ 4,118,131 |
| CAPITAL IMPROVEMENTS FUND | | | | |
| | 2021 | 2022 | 2022 | 2023 |
| | Audited | Adopted | Projected | Adopted |
| | Actual | Budget | Actual | Budget |
| Revenues | | | | |
| Property Taxes | \$ 40,040 | \$ 39,874 | \$ 39,874 | \$ 39,823 |
| Transfer from General Fund | - | 5,573,982 | 21,980 | 4,020,566 |
| Total Revenues | \$ 40,040 | \$ 5,613,856 | \$ 61,854 | \$ 4,060,389 |
| Expenditures | | | | |
| Treasurer's Collection Fees | \$ 1,203 | \$ 1,196 | \$ 1,196 | \$ 1,195 |
| District Share of City Capital | 51,957 | 5,612,660 | 75,000 | 4,059,194 |
| Total Expenditures | \$ 53,160 | \$ 5,613,856 | \$ 76,196 | \$ 4,060,389 |
| Revenues Over/(Under) Expenditures | \$ (13,120) | \$ - | \$ (14,342) | \$ - |
| Beginning Fund Balance | \$ 27,462 | \$ - | \$ 14,342 | \$ - |
| Ending Fund Balance | \$ 14,342 | \$ - | \$ - | \$ - |
| Mill Levy | | | | |
| Operating | 7.250 | 8.000 | 8.000 | 9.267 |
| Capital Improvements | 0.181 | 0.161 | 0.161 | 0.160 |
| Total Mill Levy | 7.431 | 8.161 | 8.161 | 9.427 |
| Assessed Value | \$ 220,349,520 | \$ 247,665,380 | \$ 247,665,380 | \$ 248,895,060 |
| Property Tax Revenue | | | | |
| Operating | 1,597,534 | 1,981,323 | 1,981,323 | 2,306,511 |
| Capital Improvements | 39,883 | 39,874 | 39,874 | 39,823 |
| Total Property Tax Revenue | \$ 1,637,417 | \$ 2,021,197 | \$ 2,021,197 | \$ 2,346,334 |

STEAMBOAT SPRINGS AREA FIRE PROTECTION DISTRICT

2023 BUDGET MESSAGE

Steamboat Springs Area Fire Protection District is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act and was formed in December 1991. The District's service area is located entirely within Routt County, Colorado. The District was organized to provide fire and ambulance services to the rural areas surrounding the City of Steamboat Springs.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2023 budget, the following goals are foremost for the District:

- Provide the level of services as desired by the constituents of the District in the most economic manner possible.

General Fund

Revenue

The assessed value for the District increased to \$248,895,060 from \$247,665,380. This, along with the mill levy adjustment, resulted in an estimated increase in property tax revenue of \$325,188 with 9.267 mills levied. Total property tax revenue is anticipated to be 2,306,511. Total budgeted revenue is \$2,611,341.

Expenditures

The District expects a decrease of \$1,074,143 in operating expenditures due to the transfer decrease of 1,553,416 to the Capital Improvement Fund. Total budgeted General Fund expenditures amount to \$6,041,230.

Fund Balance/Reserves

The District has provided for an emergency reserve fund equal to at least 3% of the fiscal year spending for 2023, as defined under TABOR.

Capital Improvements Fund

Revenue

Capital revenues consist of property taxes in the amount of \$39,823 and a transfer from the General Fund in the amount of \$4,020,566. The District certified a mill levy of 0.160 mills for collection in 2023. Capital revenues total \$4,060,389.

Expenditures

Capital expenditures budgeted in the amount of \$4,060,389 are comprised of costs related to building a central fire station, ambulance costs, and fees collected by the County Treasurer for collection and distribution of property tax revenue. The District has budgeted \$4,059,194 for capital expenses related to the City of Steamboat Springs Fire Department 2023 Budget.

Fund Balance/Reserves

The District's budgeted ending fund balance for 2023 is \$0.

New Tax Entity? ☐ YES ☒ NO**ROUTT COUNTY ASSESSOR**Date **12/01/2022****NAME OF TAX ENTITY:** STEAMBOAT SPGS AREA FIRE PROT - GENERAL**USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY**IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR **2022**:

| | |
|---|------------------|
| 1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: | 1. \$247,665,380 |
| 2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡ | 2. \$248,895,060 |
| 3. LESS TOTAL TIF AREA INCREMENTS, IF ANY: | 3. \$0 |
| 4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: | 4. \$248,895,060 |
| 5. NEW CONSTRUCTION: * | 5. \$4,365,540 |
| 6. INCREASED PRODUCTION OF PRODUCING MINE: ≈ | 6. \$0 |
| 7. ANNEXATIONS/INCLUSIONS: | 7. \$0 |
| 8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: ☐ | 8. \$0 |
| 9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): ☐ | 9. \$0 |
| 10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified: | 10. \$895.50 |
| 11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.): | 11. \$5,018.70 |

‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution

* New Construction is defined as: Taxable real property structures and the personal property connected with the structure.

≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.

☐ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLYIN ACCORDANCE WITH ART. X, SEC. 20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE **ROUTT COUNTY** ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR **2022**:

| | |
|--|--------------------|
| 1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶ | 1. \$2,779,144,673 |
|--|--------------------|

ADDITIONS TO TAXABLE REAL PROPERTY

| | |
|--|-----------------|
| 2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: * | 2. \$56,413,370 |
| 3. ANNEXATIONS/INCLUSIONS: | 3. \$0 |
| 4. INCREASED MINING PRODUCTION: § | 4. \$0 |
| 5. PREVIOUSLY EXEMPT PROPERTY: | 5. \$0 |
| 6. OIL OR GAS PRODUCTION FROM A NEW WELL: | 6. \$0 |
| 7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.): | 7. \$318,140 |

DELETIONS FROM TAXABLE REAL PROPERTY

| | |
|---|----------------|
| 8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: | 8. \$2,481,560 |
| 9. DISCONNECTIONS/EXCLUSIONS: | 9. \$0 |
| 10. PREVIOUSLY TAXABLE PROPERTY: | 10. \$88,930 |

¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.

* Construction is defined as newly constructed taxable real property structures.

§ Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:

TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY **\$2,817,631,193**

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:

HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): ** **\$172,138**

*** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

ROUTT COUNTY ASSESSOR

New Tax Entity? ☐ YES ☒ NO

Date 12/01/2022

NAME OF TAX ENTITY: STEAMBOAT SPGS AREA FIRE PROT - CAP EXP

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022:

- | | |
|---|------------------|
| 1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: | 1. \$247,665,380 |
| 2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡ | 2. \$248,895,060 |
| 3. LESS TOTAL TIF AREA INCREMENTS, IF ANY: | 3. \$0 |
| 4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: | 4. \$248,895,060 |
| 5. NEW CONSTRUCTION: * | 5. \$4,365,540 |
| 6. INCREASED PRODUCTION OF PRODUCING MINE: ≈ | 6. \$0 |
| 7. ANNEXATIONS/INCLUSIONS: | 7. \$0 |
| 8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈ | 8. \$0 |
| 9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): Ⓢ | 9. \$0 |
| 10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified: | 10. \$19.77 |
| 11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.): | 11. \$106.22 |

‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution

* New Construction is defined as: Taxable real property structures and the personal property connected with the structure.

≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.

Ⓢ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART. X, SEC. 20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ROUTT COUNTY ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022:

- | | |
|--|--------------------|
| 1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶ | 1. \$2,779,144,673 |
|--|--------------------|

ADDITIONS TO TAXABLE REAL PROPERTY

- | | |
|--|-----------------|
| 2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: * | 2. \$56,413,370 |
| 3. ANNEXATIONS/INCLUSIONS: | 3. \$0 |
| 4. INCREASED MINING PRODUCTION: § | 4. \$0 |
| 5. PREVIOUSLY EXEMPT PROPERTY: | 5. \$0 |
| 6. OIL OR GAS PRODUCTION FROM A NEW WELL: | 6. \$0 |
| 7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.): | 7. \$318,140 |

DELETIONS FROM TAXABLE REAL PROPERTY

- | | |
|---|----------------|
| 8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: | 8. \$2,481,560 |
| 9. DISCONNECTIONS/EXCLUSIONS: | 9. \$0 |
| 10. PREVIOUSLY TAXABLE PROPERTY: | 10. \$88,930 |
- ¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.
 * Construction is defined as newly constructed taxable real property structures.
 § Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:

TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY \$2,817,631,193

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:

HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): ** \$172,138

** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.