

CERTIFIED RECORD
OF
PROCEEDINGS RELATING TO
STEAMBOAT SPRINGS AREA FIRE PROTECTION DISTRICT
ROUTT COUNTY, COLORADO
AND THE BUDGET HEARING
FOR FISCAL YEAR
2021

STATE OF COLORADO)
COUNTY OF ROUTT)
)ss.
STEAMBOAT SPRINGS)
AREA FIRE PROTECTION)
DISTRICT)

The Board of Directors of the Steamboat Springs Area Fire Protection District, Routt County, Colorado, held a regular meeting via videoconference on November 16, 2020, at 5:00 p.m.

The following members of the Board of Directors were present:

Eric Schmidt, President
Karl Gills, Vice President
Tom Ihrig, Treasurer
Randall Hannaway, Secretary
Adonna Allen, Director/Assistant Secretary

Also in attendance were Fire Chief Chuck Cerasoli, City of Steamboat Springs Fire Department; Gary Suiter, City Manager, City of Steamboat Springs; Dino Ross, Esq., Ireland, Stapleton, Pryor & Pascoe, P.C.; Kammy Tinney and Irene McCaffrey, Pinnacle Consulting Group, Inc.

Ms. Tinney stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2021 budget. Director Schmidt opened the public hearing on the District's proposed 2021 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director Gills introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE STEAMBOAT SPRINGS AREA FIRE PROTECTION DISTRICT, ROUTT COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2021, AND ENDING ON THE LAST DAY OF DECEMBER 2021.

WHEREAS, the Board of Directors of the Steamboat Springs Area Fire Protection District has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on November 15, 2020, in The Steamboat Pilot, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on November 16, 2020, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE STEAMBOAT SPRINGS AREA FIRE PROTECTION DISTRICT OF ROUTT COUNTY, COLORADO:

Section 1. 2021 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2021 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2021. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved, and adopted as the budget of the Steamboat Springs Area Fire Protection District for calendar year 2021.

Section 4. 2020 Levy of General Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the 2021 budget from property taxes for

budgeted expenses is \$1,685,894.17. That the 2020 valuation for assessment, as certified by the Routt County Assessor, is \$220,349,520.

A. Levy for General Fund. That for the purposes of meeting all general operating expense of the District during the 2021 budget year, there is hereby levied a tax of 7.470 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2021.

B. Levy for Capital Fund. That for the purposes of meeting all capital fund operating expense of the District during the 2021 budget year, there is hereby levied a tax of 0.181 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2021.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification. The District's accountant is hereby authorized and directed to immediately certify to the County Commissioners of Routt County, Colorado, the 7.651 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

STATE OF COLORADO)
COUNTY OF ROUTT)
)ss.
STEAMBOAT SPRINGS)
AREA FIRE PROTECTION)
DISTRICT)

I, Tom Ihrig, Treasurer to the Board of Directors of the Steamboat Springs Area Fire Protection District, Routt County, Colorado, do hereby certify that the foregoing pages constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a meeting of the Board held via videoconference, on November 16, 2020, at 5:00 p.m. as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2021; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2021 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 16th day of November 2020.

DocuSigned by:

C0F02077E8D24BF...
Secretary/Treasurer

ADOPTED AND APPROVED this 16th day of November 2020.

DocuSigned by:

Eric Schmidt

07516D02C20F47F...

President

ATTEST:

DocuSigned by:

Tom Ilrig

C0F02077E8D24BF...

Secretary/Treasurer

CERTIFICATION OF TAX LEVIES

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

The foregoing Resolution was seconded by Director Ihrig.

[Remainder of page left blank intentionally]

CERTIFICATION OF TAX LEVIES for NON-SCHOOL GovernmentsTO: County Commissioners¹ of Routt County, Colorado.On behalf of the Steamboat Springs Area Fire Protection District(taxing entity)^Athe Board of Directors(governing body)^Bof the Steamboat Springs Area Fire Protection District(local government)^C

Hereby officially certifies the following mills

to be levied against the taxing entity's GROSS \$ 220,349,520

assessed valuation of:

(GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax

Increment Financing (TIF) Area^F the tax levies must be \$ 220,349,520

calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted:

12/15/2020

for budget/fiscal year

2021

(not later than Dec. 15)

(mm/dd/yyyy)

(yyyy)

PURPOSE (see end notes for definitions and examples)**LEVY²****REVENUE²**1. General Operating Expenses^H7.250

mills

\$ 1,597,534.012. <Minus> Temporary General Property Tax Credit/
Temporary Mill Levy Rate Reduction^I

<

>

mills

\$ <

>

SUBTOTAL FOR GENERAL OPERATING:7.250

mills

\$ 1,597,534.013. General Obligation Bonds and Interest^J

mills

\$

4. Contractual Obligations^K

mills

\$

5. Capital Expenditures^L0.181

mills

\$ 39,883.266. Refunds/Abatements^M0.220

mills

\$ 48,476.907. Other^N (specify):

mills

\$

mills

\$

TOTAL: [Sum of General Operating
Subtotal and Lines 3 to 7]7.651

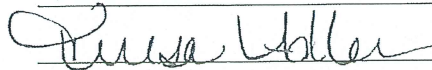
mills

\$ 1,685,894.17Contact person:
(print)Teresa Adler

Daytime

phone: (970) 669-3611

Signed:



Title:

District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-I-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).



PINNACLE
CONSULTING GROUP, INC.

Management Budget Report

BOARD OF DIRECTORS STEAMBOAT SPRINGS AREA FIRE PROTECTION DISTRICT

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2021, including the comparative information of the forecasted estimate for the year ending December 31, 2020 and the actual historic information for the year 2019.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

Pinnacle Consulting Group, Inc.
January 20, 2021

STEAMBOAT SPRINGS AREA FIRE PROTECTION DISTRICT				
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
December 31, 2019 Actual, 2020 Adopted Budget and Projected Actual				
2021 Adopted Budget				
	Modified Accrual Budgetary Basis			
GENERAL FUND	2019	2020	2020	2021
	Audited	Adopted	Projected	Adopted
Revenues	Actual	Budget	Actual	Budget
Property Taxes	\$1,178,852	1,540,743	\$1,540,743	\$1,646,011
Specific Ownership Taxes	81,700	92,445	78,000	80,000
Interest and Other Income	152,508	117,215	113,604	16,496
Total Revenues	\$1,413,060	\$1,750,403	\$1,732,347	\$1,742,507
Expenditures				
Accounting	\$26,680	\$26,520	\$26,520	\$26,520
Audit	6,600	6,800	6,800	7,000
District Management	41,630	34,920	34,920	34,920
Insurance	1,613	1,694	1,638	1,835
Website	3,925	1,000	1,775	1,800
Legal				
Retainer	9,000	9,000	9,000	9,000
Non-Retainer/Special Matters	4,268	15,000	15,000	15,000
Election Expense	0	5,000	5,000	0
Treasurer's Collection Fees	35,433	46,222	46,222	49,380
Office and Other	1,413	1,800	1,800	2,500
Director's Expense	5,508	12,000	6,000	7,000
Fire Protection to City	981,237	1,099,925	756,527	1,027,274
Transfer to Capital Improvement Fund	918	134,689	176,301	1,707,600
Contingency	0	25,000	0	25,000
Total Expenditures	\$1,118,225	\$1,419,570	\$1,087,503	\$2,914,829
Revenues Over/(Under) Expenditures	\$294,835	\$330,833	\$644,844	(\$1,172,322)
Beginning Fund Balance	5,658,590	5,573,914	5,953,425	6,598,269
Ending Fund Balance	\$5,953,425	\$5,904,747	\$6,598,269	\$5,425,947
CAPITAL IMPROVEMENTS FUND	2019	2020	2020	2021
	Audited	Adopted	Projected	Adopted
Revenues	Actual	Budget	Actual	Budget
Property Taxes	\$39,941	\$39,839	\$39,839	\$39,883
Transfer from General Fund	918	134,689	176,301	1,707,600
Total Revenues	\$40,859	\$174,528	\$216,140	\$1,747,483
Expenditures				
Treasurer's Collection Fees	\$1,200	\$1,195	\$1,195	\$1,196
District Share of City Capital	39,659	173,333	99,694	1,746,287
Total Expenditures	\$40,859	\$174,528	\$100,889	\$1,747,483
Revenues Over/(Under) Expenditures	\$0	\$0	\$115,251	\$0
Beginning Fund Balance	0	361,151	0	0
Ending Fund Balance	\$0	\$361,151	\$115,251	\$0

STEAMBOAT SPRINGS AREA FIRE PROTECTION DISTRICT 2021 BUDGET MESSAGE

Steamboat Springs Area Fire Protection District is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act and was formed in December 1991. The District's service area is located entirely within Routt County, Colorado. The District was organized to provide fire and ambulance services to the rural areas surrounding the City of Steamboat Springs.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2021 budget, the following goals are foremost for the District:

- Provide the level of services as desired by the constituents of the District in the most economic manner possible.

General Fund

Revenue

The assessed value for the District increased to \$220,349,520 from \$220,106,090 resulting in an estimated increase in property tax revenue of \$105,268 with 7.470 mills levied. With expected abatement collections, total property tax revenue is anticipated to be 1,646,011. Total budgeted revenue is \$1,742,507.

Expenditures

The District expects a total increase of \$1,495,259 in operating expenditures due to an increase in transfers to the Capital Improvements Fund of \$1,707,600. Total budgeted General Fund expenditures amount to \$2,914,829.

Fund Balance/Reserves

The District has provided for an emergency reserve fund equal to at least 3% of the fiscal year spending for 2021, as defined under TABOR.

Capital Improvements Fund

Revenue

Capital revenues consist of property taxes in the amount of \$39,883 and a transfer from the General Fund in the amount of \$1,707,600. The District certified a mill levy of 0.181 mills for collection in 2021. Capital revenues total \$1,747,483.

Expenditures

Capital expenditures budgeted in the amount of \$1,747,483 are comprised of costs related to building a central fire station, ambulance costs, and fees collected by the County Treasurer for collection and distribution of property tax revenue. The District has budgeted \$1,746,287 for capital expenses related to the City of Steamboat Springs Fire Department 2021 Budget.

Fund Balance/Reserves

The District's budgeted ending fund balance for 2021 is \$0.

AMENDED CERTIFICATION OF VALUES

Name of Jurisdiction: **STEAMBOAT SPGS AREA FIRE PROT - GENERAL**

New District:

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

In accordance with 39-5-121(2)(a) and 39-5-128(1), C.R.S. The total Assessed Valuations for taxable year **2020**
In **Routt County** On **11/30/2020** Are:

Previous Year's Net Total Assessed Valuation:	\$220,106,090
Current Year's Gross Total Assessed Valuation:	\$220,349,520
(-) Less TIF district increment, if any:	\$0
Current Year's Net Total Assessed Valuation:	\$220,349,520
New Construction*:	\$3,256,180
Increased Production of Producing Mines**:	\$0
ANNEXATIONS/INCLUSIONS:	\$0
Previously Exempt Federal Property**:	\$0
New Primary Oil or Gas production from any Oil and Gas leasehold or land (29-1-301(1)(b) C.R.S.)***:	\$0
Taxes Received last year on omitted property as of August 1 (29-1-301(1)(a) C.R.S.) Includes all revenue collected on valuation not previously certified.	\$301.63
Taxes Abated or Refunded as of August 1 (39-10-114(1)(a)(I)(B) C.R.S.):	\$48,606.24

This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution

* New Construction is defined as: Taxable real property structures and the personal property connected with the structure.

** Jurisdiction must submit a certification to the Division of Local Government in order for a value to be accrued (DLG52 & 52A)

*** Jurisdiction must submit an application to the Division of Local Government in order for a value to be accrued. (DLG 52B)

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

In accordance with the Art. X, Sec. 20, Colorado Constitution and 39-5-121(2)(b), C.R.S. The Actual Valuations for the taxable year **2020**
In **Routt County** On **11/30/2020** Are:

Current Year's Total Actual Value of All Real Property*:	\$2,461,420,440
ADDITIONS TO TAXABLE REAL PROPERTY: Construction of taxable real property improvements**:	\$39,967,580
ANNEXATIONS/INCLUSIONS:	\$0
Increased Mining Production***:	\$0
Previously exempt property:	\$14,390
Oil or Gas production from a new well:	\$0
Taxable real property omitted from the previous year's tax warrant. (Only the most current year value can be reported):	\$483,040
DELETIONS FROM TAXABLE REAL PROPERTY IMPROVEMENTS: Destruction of taxable property improvements.	\$786,550
Disconnections/Exclusions:	\$0
Previously Taxable Property:	\$1,148,930

* This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

** Construction is defined as newly constructed taxable real property structures.

*** Includes production from a new mine and increase in production of a producing mine.

NOTE: All levies must be certified to the Board of County Commissioners no later than December 15, 2020

AMENDED CERTIFICATION OF VALUES

Name of Jurisdiction: **STEAMBOAT SPGS AREA FIRE PROT - CAP EXP**

New District:

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

In accordance with 39-5-121(2)(a) and 39-5-128(1), C.R.S. The total Assessed Valuations for taxable year **2020**
In **Routt County** On **11/30/2020** Are:

Previous Year's Net Total Assessed Valuation:	\$220,106,090
Current Year's Gross Total Assessed Valuation:	\$220,349,520
(-) Less TIF district increment, if any:	\$0
Current Year's Net Total Assessed Valuation:	\$220,349,520
New Construction*:	\$3,256,180
Increased Production of Producing Mines**:	\$0
ANNEXATIONS/INCLUSIONS:	\$0
Previously Exempt Federal Property**:	\$0
New Primary Oil or Gas production from any Oil and Gas leasehold or land (29-1-301(1)(b) C.R.S.)***:	\$0
Taxes Received last year on omitted property as of August 1 (29-1-301(1)(a) C.R.S.) Includes all revenue collected on valuation not previously certified.	\$9.83
Taxes Abated or Refunded as of August 1 (39-10-114(1)(a)(I)(B) C.R.S.):	\$1,549.63

This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution

* New Construction is defined as: Taxable real property structures and the personal property connected with the structure.

** Jurisdiction must submit a certification to the Division of Local Government in order for a value to be accrued (DLG52 & 52A)

*** Jurisdiction must submit an application to the Division of Local Government in order for a value to be accrued. (DLG 52B)

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

In accordance with the Art. X, Sec. 20, Colorado Constitution and 39-5-121(2)(b), C.R.S. The Actual Valuations for the taxable year **2020**
In **Routt County** On **11/30/2020** Are:

Current Year's Total Actual Value of All Real Property*:	\$2,461,420,440
ADDITIONS TO TAXABLE REAL PROPERTY: Construction of taxable real property improvements**:	\$39,967,580
ANNEXATIONS/INCLUSIONS:	\$0
Increased Mining Production***:	\$0
Previously exempt property:	\$14,390
Oil or Gas production from a new well:	\$0
Taxable real property omitted from the previous year's tax warrant. (Only the most current year value can be reported):	\$483,040
DELETIONS FROM TAXABLE REAL PROPERTY IMPROVEMENTS: Destruction of taxable property improvements.	\$786,550
Disconnections/Exclusions:	\$0
Previously Taxable Property:	\$1,148,930

* This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

** Construction is defined as newly constructed taxable real property structures.

*** Includes production from a new mine and increase in production of a producing mine.

NOTE: All levies must be certified to the Board of County Commissioners no later than December 15, 2020